

# Disclaimer

- Today's webinar is for educational purposes only.
- Nothing in today's presentation should be considered a recommendation to buy or sell any security.
- All stocks and options shown are examples only
- Any pricing or potential profitability shown does not take into account your trade size, brokerage commissions or taxes which will affect actual investment returns.
- Stocks and options involve risk and are not suitable for all investors and investing in options carries substantial risk.
- Past stock or option performance is no guarantee of future price appreciation or depreciation.
- Prior to buying or selling options, a person must receive a copy of Characteristics and Risks of Standardized Options available at: <http://www.cboe.com/Resources/Intro.aspx>.

# *InvestorsObserver* Workshop

# InvestorsObserver Workshop

- Charts
- What Else is Happening?
- Hot Right Now
- Member-driven content: Questions, site demonstrations, etc.
  - Can prepare slides for questions submitted ahead of time: Mention “workshop”

# S&P 500



S&P 500  
Three Years

# S&P 500



S&P 500  
One Year

# NASDAQ



Nasdaq  
Three Years

# NASDAQ



Nasdaq  
One Year

# Russell 2000



Russell 2000  
Three Years



# Russell 2000



Russell 2000  
One Year

# Russell 2000



Russell 2000  
One Year

# Ten-Year Yields



Ten-Year Treasury Yield  
One Year

# S&P 500 vs. Equal Weight

One year



# Growth vs. Value

VTV vs. VUG one year



# BTC vs. QQQ

BTC vs. Nasdaq 100 180 days



# Electric Cars

GM	F	RIVN
PE ratio: 6.5	PE ratio: 4.98	PE ratio:
Sales/share :	Sales/share :Never Profitable	Sales/share :
\$86.51	\$33.80	\$0.27
TSLA	TM	
PE ratio:	PE ratio: 11	
117.25	Sales/share :	
\$47.67	\$183.42	
LCID	WKHS	
PE ratio:	PE ratio:	
Never profitable	Never profitable	
Sales/share :	Sales/share :	
\$0.04	\$0.01	
RIDE	NIO	
PE ratio:	PE ratio:	
Never profitable	Never profitable	
Sales/share :	Sales/share :	
\$2.00		

# What Else is Going On?

- Interest Rates / Inflation / Federal Reserve
  - Back in the driver's seat.
  - Fed seems to be getting more aggressive with "forward guidance"
  - 50 basis points seems more than likely for the next couple meetings
  - Lots of outside effects potentially keeping inflation elevated
  - Tighter money means higher financing costs (lower multiples on stocks)
- Earnings mixed
  - Beats and misses less important than guidance
  - Companies facing increasing costs may be reaching limits of pricing power
  - Lots of tech companies seeing slowing growth after pandemic
- Valuations
  - S&P 500 forward P/e ratio is 16.6, below recent averages, but still above longer-term averages
  - Earnings projections are still at record high.
- Russia/Ukraine and China still wildcards



# Hot Right Now

- Energy
  - Thermal Coal
  - Oil & Gas Drilling
  - Oil & Gas E&P
- Utilities
  - Independent Power Producers
  - Regulated Electric
  - Regulated Gas
- Real Estate
  - REIT - Residential
  - REIT - Retail
  - REIT - Industrial
- Financial Services
  - Shell Companies
  - Regional Banks
  - Banks - Diversified
- Basic Materials
  - Coking Coal
  - Agricultural Inputs
  - Steel

# Questions?

*Comment about liquid natural gas business contracts to Europe? OXY, LNG, XOM.....others?. Shippers?  
Winter is only 4 months away  
– Marceen*

Of the stocks listed, Cheniere Energy (LNG) is the only one that's really a Natural Gas export play.

Operate a couple of gas liquefaction facilities.

Tellurian (TELL) is another LNG player.

A lot of this business is just buying Natural Gas and selling it overseas. So anyone who is selling gas in the U.S. may be a player in the export market.

Shipping tends to be highly leveraged and prone to boom/bust cycles.

# Questions?